

## Horse Improvement Program TIP 2020-2021 Proposed Budget

	Actual	Forecast	Budgets	Budgets - TIP	Budgets - CTHS/ORM	Budgets - Supplementa HIP
	2018-2019 TIP	2019-2020 TIP Budget	2020-2021 TIP Budget	2020-2021 TIP Budget	2020-2021 TIP Budget	2020-2021 FA HIP Buc
come						
Misc. Income	38,732.00	35,000.00	40,000.00	30,000.00	5,000.00	5,00
WEG Contribution "Top Up"	300,000.00	-	-			
FA HIP Funding	-	2,650,000.00	4,500,000.00		2,000,000.00	2,500,0
Stallion Fee	10,400.00	7,430.00	8,000.00	8,000.00		
Wagering Levy	12,348,836.00	11,828,307.72	12,296,000.00	12,296,000.00		
al Income	12,697,968.00	14,520,737.72	16,844,000.00	12,334,000.00	2,005,000.00	2,505,0
bense						
Administration	103,797.00	180,000.00	175,000.00	170,000.00	5,000.00	
Marketing	146,011.00	147,357.49	250,000.00	250,000.00	-	
Breeders Programs		-	-			
Breeders Awards	2,539,484.00	3,477,317.46	5,890,000.00	3,200,000.00	1,500,000.00	1,190,0
Owners awards	-	948,437.50	-			
Equine Research	25,565.00	50,000.00	75,000.00	25,000.00		50,0
Long Run Society	-	75,000.00	75,000.00			75,0
Fort Erie Owner's Bonus	12,000.00	25,000.00	25,000.00	25,000.00		
Fort Erie Sales Credits	14,000.00	17,696.00	16,000.00	16,000.00		
Stallion Awards	320,000.00	320,000.00	320,000.00	320,000.00		
Trainer Sales Credits	-	-	-			
Live Foal Program	-		-		-	
Mare Recruitment Program		645,000.00	-	-		
Breeding Related "Programs"	-	352,500.00	800,000.00	300,000.00	500,000.00	
Total Programs	2,911,049.00	5,910,950.96	7,201,000.00	3,886,000.00	2,000,000.00	1,315,0
Purses and Racing Programs						
Restricted Overnight - Woodbine	3,721,000.00	3,581,000.00	1,915,213.00	820,413.00		1,094,8
Restricted Overnight - Fort Erie	310,001.00	298,000.00	449,200.00	354,000.00		95,2
Total Restricted Overnight	4,031,001.00	3,879,000.00	2,364,413.00	1,174,413.00	-	1,190,0
Ontario Bred Purse Bonus - Woodbine	2,077,000.00	1,990,000.00	3,677,209.00	3,677,209.00		
Ontario Bred Purse Bonus - Fort Erie	249,584.00	240,000.00	240,000.00	240,000.00		
Total Ontario Bred Purse Bonus	2,326,584.00	2,230,000.00	3,917,209.00	3,917,209.00	-	
TB Stakes Supplements						
Triple Crown Series- Woodbine	249,500.00	239,000.00	239,000.00	239,000.00		
Canadian Bred Stakes- Woodbine	365,000.00	351,000.00	738,000.00	738,000.00		
Ontario Bred Restricted Stakes- Woodbine	300,000.00	288,000.00	501,000.00	501,000.00		
Yearling Sales Stakes- Woodbine	478,000.00	460,000.00	480,000.00	480,000.00		
Ontario Sire Stakes- Woodbine	1,547,500.00	1,530,000.00	990,000.00	990,000.00		
Triple Crown Series - Fort Erie	265,301.00	234,000.00	234,000.00	234,000.00		
Canadian Bred Stakes						
Total TB Stakes Supplements	3,205,301.00	3,102,000.00	3,182,000.00	3,182,000.00		
Racing related "programs"			1,063,390.00	1,063,390.00		
Total Purses and Stakes Supplements	9,562,886.00	9,211,000.00	10,527,012.00	8,273,622.00		1,190,0
al Expense	12,723,743.00	15,449,308.45	18,153,012.00	12,579,622.00	2,005,000.00	2,505,0
t Income	- 25,775.00	- 928,570.73	- 1,309,012.00	- 245,622.00		

Opening Net Assets	3,627,028.00	3,601,253.00	2,672,682.27
Closing Net Assets	3,601,253.00	2,672,682.27	1,363,670.27
Breeder's Reserve:			750,000
Racing/Purse Reserve:			613,670

Assumptions

1 Wagering Split between SB and TB for 2019-2020 expected to be 53% for TB  $\,$ 

2 The amount of \$2,375,000 of the Supplementary HIP Fund will be allocated 50/50 between Purse and breeders

3 Mare Recruitment Program will be funded \$500K

4 Reserve fund is split between purse and programs



## Horse Improvement Program TIP 2020-2021 Proposed Budget

Income  Number Schwards  Strate Schwards <thstrate schwards<="" th="">  Strate Schwards</thstrate>						
Income  Mice income Try Diff  37.776.60  4.000.00  2.000.00  2.000.00  2.000.00  2.000.00  3.000.00    FA HP Funding  7.430.00  5.000.00  4.000.000  1.000.00  4.000.000  1.000.00 </th <th></th> <th>Actual</th> <th>Budgets</th> <th>Forecast</th> <th>Forecast</th> <th>Forecast</th>		Actual	Budgets	Forecast	Forecast	Forecast
Mass: Income  37/27.80  4,000.00  2,000.00  2,000.00  2,000.00  2,000.00  4,000.00    WEG Contribution Top Up*  -<		2019-2020 TIP Budget	2020-2021 TIP Budget	Jun 2020 - Mar 2021	Jul 2020 - Mar 2021	Aug 2020 - Mar 2021
WE Contribution "Top Up" FAI IP Funding  1,500,000,00  4,500,000,00  4,500,000,00  4,500,000,00  1,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  7,500,000,00  1,508,500,72  1,228,600,00  1,508,500,00  7,500,000,00  1,508,500,00  7,500,000,00  1,508,500,00 <td>Income</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Income					
PA. HP Landing  4.500.000  4.500.000  4.500.000  4.500.000  4.500.000  4.500.000  4.500.000  5.000.00  5.200.00.00  5.245.000.00  11.088.000  6.000.00  5.200.00.00 <td>Misc. Income</td> <td>37,576.50</td> <td>40,000.00</td> <td>25,000.00</td> <td>25,000.00</td> <td>25,000.00</td>	Misc. Income	37,576.50	40,000.00	25,000.00	25,000.00	25,000.00
Station Fre  7,40.00  8,000.00  8,000.00  8,000.00  7,000.00  1,000.00    Expanse  Administration  227,728.44  175,000.00  150,833.33  197,200.00  4,000.00  4,000.00  4,000.00  4,000.00  4,000.00  4,000.00  4,000.00  4,000.00  4,000.00  7,000.00  7,000.00  4,000.00  7,000.00  2,000.00  2,000.00  2,000.00	WEG Contribution "Top Up"	-	-			-
Wagering Levy  11.828.307.72  12.226.000.00  8.745.000.07  7.950.000.07  7.150.000.07    Total Income  16.373.314.22  16.844.000.00  13.278,000.00  12.483,000.00  11.868,000    Expense  207.728.44  175.000.00  150.833.33  136.250.00  12.483,000.00  12.483,000.00    Breaders Programs  - <th< td=""><td>-</td><td></td><td></td><td></td><td></td><td>4,500,000.00</td></th<>	-					4,500,000.00
Total Income  16.373.314.22  16.844,000.00  13.276,000.00  12.463,000.00  11.686,000    Expanse  Annihistration  207.728.44  175,000.00  12.083.3.33  196,200.00  12.080.00    Breaders Programs  -  -  -  -  -  -  -    Breaders Programs  -  <	Stallion Fee	7,430.00	8,000.00	8,000.00	8,000.00	8,000.00
Boynes  Administration  267,728.44  175,000.00  150,833.33  136,250.00  121,666.6    Marketing  151,543.21  250,000.00  208,333.33  137,500.00  166,666.6    Breaders Programs  -	Wagering Levy	11,828,307.72	12,296,000.00	8,745,000.00	7,950,000.00	7,155,000.00
Administration  267,78.44  175,000.00  150,833.33  136,250.00  121,666.6    Marketing  151,543.21  250,000.00  208,333.33  167,000.00  166,666.6    Breedens Programs  - <th< td=""><td>Total Income</td><td>16,373,314.22</td><td>16,844,000.00</td><td>13,278,000.00</td><td>12,483,000.00</td><td>11,688,000.00</td></th<>	Total Income	16,373,314.22	16,844,000.00	13,278,000.00	12,483,000.00	11,688,000.00
Marketing  151,542,1  250,000,0  263,333,33  167,500,00  166,666    Breeders Programs  .<						
Breders Awards  4,572,336,60  5,520,000,00  4,500,000,00  4,600,000    Dervine swards  84,600,00  75,000,00				,	,	121,666.67
Breaders Awards  4.972.338.60  5.890.000.00  5.250.000.00  4.930.000.00  4.910.000.00    Owners swards  500.000  75.000.00<	Marketing	151,543.21	250,000.00	208,333.33	187,500.00	166,666.67
Owners avards  948.00.00  -  -    Equine Research  50.000.00  75.000.00 <td>-</td> <td>-</td> <td>-</td> <td>5 050 000 00</td> <td>4 000 000 00</td> <td>-</td>	-	-	-	5 050 000 00	4 000 000 00	-
Equine Research  50.000.00  75.000.00		1. 1	5,890,000.00	5,250,000.00	4,930,000.00	4,610,000.00
Long Run Society  75,000.00  75,000.00  75,000.00  75,000.00  75,000.00  75,000.00  75,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  25,000.00  320,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  5,000.00  31,000.00  3,120.00  5,000.00  31,000.00  3,120.00  1,91,22,41.00  1,942,451.00  1,942,451.00  1,942,451.00  1,942,451.00  1,92,42.00  1,942,451.00  1,92,011.00.00  1,933,3			-	75 000 00	75 000 00	-
Port Eris Owner's Bonus Fort Eris Sales Credits  17,666,0  25,000,0  25,000,00  25,000,00  16,000,00    Stallion Awards  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  320,000,00  50,000,00  238,001,01,41  24,51,72,92,200  1,442,451,60  1,552,562,00  1,562,562,67  2,464,413,00  2,103,422,33  1,972,942,00  1,442,451,62  1,33,333  122,777,7  2,451,472,67  2,176,272,22  1,442,451,62  1,33,333  122,777,7  2,451,472,67  2,176,272,2  1,472,272,42,200  1,44						
Port Erie Sales Credits  17,696.00  16,000.00  16,000.00  16,000.00  320,000.00  50,000.00  70,000.00  50,000.00  70,000.00  60,000.00  71,72,72,72,20,00,23,33,33  72,777,72,72,176,22,72		75,000.00				
Stallion Awards  32,000,00  320,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  5,000,00  320,000,00  2,000,01,00  320,000,00  2,000,01,00  320,000,00  1,01,172,00  1,01,22,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,22,01,00,00  1,01,20,00,00  1,01,00,00  1,01,00,00  1,01,00,00  1,01,00,00  1,01,00,00  1,01,00,00  1,01,00,00		17 696 00				
Trainer Sales Credits  -  -  -  -    Live Feal Program  267,150,00  -  -  -    Mare Recultancet Program  352,500,00  50,000,00  50,000,00  50,000,00    Total Programs  7,647,852,60  7,201,000,00  5,811,000,00  5,491,000,00  5,171,000,00    Purses and Racing Programs  Restricted Overnight - Woodbine  280,000,00  440,200,00  370,533,33  331,200,00  291,686,6    Total Programs  3,879,000,00  2,364,413,00  2,103,432,33  1,972,942,00  1,842,451,66    Ontario Bred Purse Bonus - Woodbine  1,990,000,00  3,677,209,00  2,860,051,44  2,451,472,67  2,042,893,8    Ontario Bred Purse Bonus - Woodbine  1,990,000,00  3,677,209,00  3,046,718,11  2,611,472,67  2,176,272,27    TB Stakes Supplements  7,717,000,00  3,677,000,00  3674,000,00  449,000,00  449,000,00  449,000,00  449,000,00  449,000,00  449,000,00  240,000,00  186,666,67  160,000,00  133,333,3  127,77,7  176,000,00  156,000,00						
Live Foal Program  267,150.00  - </td <td></td> <td>320,000.00</td> <td>320,000.00</td> <td>320,000.00</td> <td>320,000.00</td> <td>320,000.00</td>		320,000.00	320,000.00	320,000.00	320,000.00	320,000.00
Mare Recruitment Program Breeding Related "Programs"  645,000.00  50.000.00  50.000.00  50.000.00  50.000.00    Total Programs  7,647,682.60  7,201,000.00  5,811,000.00  5,491,000.00  5,171,000.00    Purses and Racing Programs  Restricted Overnight - Woodbine  3,581,000.00  1,915,213.00  1,732,899.00  1,641,742.00  1,550,585.0    Total Programs  Restricted Overnight - Woodbine  3,581,000.00  2,364,413.00  2,103,432.33  1,972,942.00  1,484,745.67    Ontario Bred Purse Bonus - Fort Erie  240,000.00  3,677,209.00  2,680,051.44  2,451,472.67  2,042,883    Total Orario Bred Purse Bonus - Fort Erie  1,990,000.00  3,877,209.00  3,046,718.11  2,811,472.67  2,176,227.2    TB Stakes Supplements  2,230,000.00  3,817,209.00  3,046,718.11  2,811,472.67  2,176,237.3    Triple Crown Series - Woodbine  299,000.00  238,000.00  733,333.3  122,777.7    Canadian Bred Stakes- Woodbine  280,000.00  738,000.00  373,333.3  200,000  276,333.33    Total Programs*  3,102,000.00		267 150 00				
Breeding Related "Programs"  352.500.00  800,000.00  50,000.00  50,000.00  50,000.00  50,000.00    Total Programs  7,647,682.60  7,201,000.00  5,811,000.00  5,491,000.00  5,171,000.00    Purses and Racing Programs  Restricted Overnight - Wootbine  3,581,000.00  1,915,213.00  1,762,899.00  1,641,742.00  1,550,580.00    Total Programs  Restricted Overnight  3,677,209.00  2,860,051.44  2,461,472.67  2,042,888.8    Ontario Bred Purse Bonus - Fort Erie  240,000.00  3,677,209.00  3,646,718.11  2,611,472.67  2,176,227.2    Total Ontario Bred Purse Bonus  22,300.00.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,227.2    Total Ontario Bred Restricted Stakes  239,000.00  738,000.00  740,000.00  420,000.00  276,333.3    Variing Sales Stakes- Woodbine  239,000.00  738,000.00  740,000.00  420,000.00  276,333.3    Canadian Bred Stakes- Woodbine  1,530,000.00  770,000.00  660,000.00  550,000.0    Total Purses and Stakes Supplements  3,102,000.00  3,182,0	•	. ,				
Total Programs  7,647,682.60  7,201,000.00  5,811,000.00  5,491,000.00  5,171,000.00    Purses and Racing Programs  Restricted Overnight - Fort Erie  2,80,000.00  1,915,213.00  1,732,899.00  1,641,742.00  1,500,585.0    Total Restricted Overnight  3,691,000.00  2,364,413.00  2,103,432.33  312,000.00  291,885.6    Ontario Bred Purse Bonus - Woodbine  1,990,000.00  3,677,209.00  2,860,051.44  2,451,472.67  2,042,808.8    Ontario Bred Purse Bonus - Fort Erie  240,000.00  3,017,209.00  3,046,718.11  2,611,472.67  2,176,272.7    TB Stakes Supplements  7,701,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,233.3    Total Ontario Bred Purse Bonus  2230,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,232.7    TB Stakes Supplements  7,016,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,333.3    Triple Crown Series - Kootbine  239,000.00  738,000.00  373,333.3  132,000.00  278,000.00    Triple Crown Series - Kootbine  400,000.00  4			800.000.00	50,000,00	50,000,00	50 000 00
Purses and Racing Programs  Restricted Overnight - Woodbine  3,581,000,00  1,915,213,00  1,732,899,00  1,641,742,00  1,550,585,0    Restricted Overnight - Fort Erie  298,000,00  449,200,00  370,533,33  331,200,00  291,886,6    Total Restricted Overnight  3,879,000,00  2,384,413,00  2,103,432,33  1,972,942,00  1,842,451,6    Ontario Bred Purse Bonus - Woodbine  1,990,000,00  3,677,209,00  2,860,051,44  2,451,472,67  2,042,893,8    Ontario Bred Purse Bonus - Fort Erie  240,000,00  3,917,209,00  3,046,718,11  2,611,472,67  2,176,227,2    TB Stakes Supplements  239,000,00  738,000,00  185,888,89  159,333,33  192,777,7    Canadian Bred Stakes-Woodbine  239,000,00  738,000,00  74,000,00  492,000,00  276,533,3    Varing Sales Stakes-Woodbine  1,530,000,00  733,333,33  320,000,00  276,686,667    Ontario Bred Stakes  1,053,000,00  790,000,00  770,000,00  60,000,00  276,000,00  130,000,00    Ortario Bred Stakes  3,102,000,00  3,182,000,00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Restricted Overnight - Fort Erie  298,000.00  449,200.00  370,533,33  331,200.00  291,886.6    Total Restricted Overnight  3,879,000.00  2,364,413.00  2,103,432.33  1,972,942.00  1,842,451.6    Ontario Bred Purse Bonus - Woodbine  1,990,000.00  3,677,299.00  2,860,051.44  2,451,472.67  2,042,893.8    Ontario Bred Purse Bonus - Fort Erie  240,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,227.2    TB Stakes Supplements  7riple Crown Series- Woodbine  239,000.00  239,000.00  185,888.89  159,333.33  192,777.7    Canadian Bred Stakes- Woodbine  239,000.00  730,000.00  389,666.67  34,000.00  246,666.66    Ontario Bred Stakes- Woodbine  280,000.00  510,000.00  373,333.33  320,000.00  266,666.66    Triple Crown Series - Fort Erie  234,000.00  234,000.00  373,333.33  320,000.00  266,666.66    Total TB Stakes Supplements  3,102,000.00  318,300.00  156,000.00  133,390.00  133,390.00  133,390.00  133,390.00  133,390.00  12,833,888.00						
Total Restricted Overnight  3,879,000.00  2,364,413.00  2,103,432.33  1,972,942.00  1,842,451.6    Ontario Bred Purse Bonus - Fort Erie  1,990,000.00  3,677,299.00  2,860,051.44  2,451,472.67  2,042,893.8    Total Ontario Bred Purse Bonus  2,230,000.00  3,917,299.00  2,860,051.44  2,451,472.67  2,042,893.8    Total Ontario Bred Purse Bonus  2,230,000.00  3,917,299.00  3,046,718.11  2,611,472.67  2,176,227.2    TB Stakes Supplements  Triple Crown Sories- Woodbine  239,000.00  239,000.00  574,000.00  492,000.00  410,000.0    Ontario Bred Restricted Stakes- Woodbine  238,000.00  501,000.00  399,666.67  334,000.00  278,333.3  132,777.7    Vearing Sales Stakes- Woodbine  1,530,000.00  90,000.00  770,000.00  660,000.00  278,000.00  278,000.00  278,033.33  132,077.77.77    Racing related "programs"  1,030,000.00  373,033.33  320,000.00  133,000  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  <	-					
Ontario Bred Purse Bonus - Fort Erie  1.990,000.00  3.677,209.00  2.860,051.44  2.451,472.67  2.042,893.8    Total Ontario Bred Purse Bonus  2.230,000.00  3.917,209.00  3.046,718.11  2.611,472.67  2.176,227.2    TB Stakes Supplements  239,000.00  239,000.00  185,888.89  159,333.33  132,777.7    Canadian Bred Stakes-Woodbine  239,000.00  738,000.00  574,000.00  492,000.00  410,000.00    Ontario Bred Restricted Stakes-Woodbine  288,000.00  501,000.00  399,666,67  334,000.00  278,033.33  132,777.7    Canadian Bred Stakes-Woodbine  1,530,000.00  738,000.00  574,000.00  492,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  256,666.67  334,000.00  256,666.67  334,000.00  234,000.00  244,000.00  244,000.00  244,000.00  244,000.00  244,000.00  313,390.00  313,390.00  313,390.00  313,390.00						
Ontario Bred Purse Bonus - Fort Erie  240,000.00  240,000.00  186,666.67  180,000.00  133,333    Total Ontario Bred Purse Bonus  2,230,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,227.2    TB Stakes Supplements  Triple Crown Series- Woodbine  239,000.00  738,000.00  544,000.00  440,000.00  440,000.00  440,000.00  410,000.00    Ontario Bred Restricted Stakes-Woodbine  239,000.00  574,000.00  492,000.00  240,000.00  278,000.00  574,000.00  492,000.00  410,000.00    Ontario Bred Restricted Stakes-Woodbine  288,000.00  501,000.00  389,666.67  334,000.00  226,666.6  334,000.00  266,666.6  334,000.00  266,666.6  334,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  131,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00	Total Restricted Overnight	3,879,000.00	2,364,413.00	2,103,432.33	1,972,942.00	1,842,451.67
Total Ontario Bred Purse Bonus  2,230,000.00  3,917,209.00  3,046,718.11  2,611,472.67  2,176,227.2    TB Stakes Supplements  Triple Crown Series- Woodbine  239,000.00  185,888.89  159,333.33  132,777.7    Canadian Bred Stakes- Woodbine  239,000.00  501,000.00  389,666.67  334,000.00  278,333.33    Yearling Sales Stakes- Woodbine  288,000.00  501,000.00  373,333.33  220,000.00  266,666.6    Ontario Sire Stakes- Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  266,666.6    Ontario Sire Stakes - Woodbine  1,530,000.00  234,000.00  182,000.00  130,000.0    Triple Crown Series - Fort Erie  234,000.00  2,474,888.89  2,121,33.33  1,767,777.7    Racing related "programs"  1,063,390.00  313,390.00  313,390.00  313,390.00  313,390.00    Total Purses and Stakes Supplements  9,211,000.00  10,527,012.00  7,938,429.33  7,019,138.00  6,099,846.6    Total Purses and Stakes Supplements  9,211,000.00  10,527,012.00  7,938,429.33  7,019,138.00  6,099,	Ontario Bred Purse Bonus - Woodbine	1,990,000.00	3,677,209.00	2,860,051.44	2,451,472.67	2,042,893.89
TB Stakes Supplements    Triple Crown Series - Woodbine  239,000.00  239,000.00  185,888.89  159,333.33  132,777.7    Canadian Bred Stakes - Woodbine  251,000.00  738,000.00  574,000.00  492,000.00  410,000.00    Ontario Bred Restricted Stakes - Woodbine  288,000.00  501,000.00  389,666.67  334,000.00  278,333.33  320,000.00  266,666.66    Ontario Stakes - Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  560,000.00  560,000.00  560,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  130,000.00  1313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  11,559,180.00  11,559,180.00  11,283,888.00  11,559,180.00  11,283,888.00  11,559,180.00  112,833,888.00  11,559,180.00  112,833,888.00  11,559,180.00  12,833,888.00  11,559,180.00  12,833,888.00  11,559,180.00  12,833,888.00  11,283,888.00  11,283,888.00	Ontario Bred Purse Bonus - Fort Erie	240,000.00	240,000.00	186,666.67	160,000.00	133,333.33
Triple Crown Series- Woodbine  239,000.00  239,000.00  185,888.89  159,333.33  132,777.7    Canadian Bred Stakes- Woodbine  351,000.00  738,000.00  574,000.00  442,000.00  4410,000.0    Ontario Bred Restricted Stakes- Woodbine  288,000.00  501,000.00  389,666.67  334,000.00  226,666.6    Ontario Sire Stakes- Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  266,666.6    Ontario Sire Stakes- Woodbine  1,530,000.00  234,000.00  182,000.00  156,000.00  130,000.00    Triple Crown Series - Fort Erie  234,000.00  234,000.00  2,474,888.89  2,121,333.33  1,767,777.7    Racing related "programs"  1,063,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00  11,559,180.0  11,559,180.0  11,559,180.0  11,559,180.0  11,559,180.0  11,559,180.0  11,559,180.0  112,833,888.00  115,559,180.0  112,833,888.00  115,559,180.0  112,833,888.00  115,559,180.0  12,833,888.00  112,859,180.0  12,833,888.00  112,85	Total Ontario Bred Purse Bonus	2,230,000.00	3,917,209.00	3,046,718.11	2,611,472.67	2,176,227.22
Canadian Bred Stakes-Woodbine  351,000.00  738,000.00  574,000.00  492,000.00  410,000.00    Ontario Bred Restricted Stakes-Woodbine  288,000.00  501,000.00  389,666.67  334,000.00  278,333.33  320,000.00  278,333.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  278,033.33  320,000.00  266,666.67  334,000.00  278,033.33  320,000.00  266,666.66  334,000.00  278,033.33  320,000.00  266,000.00  556,000.00  556,000.00  556,000.00  556,000.00  556,000.00  560,000.00  556,000.00  560,000.00  556,000.00  560,000.00	TB Stakes Supplements					
Ontario Bred Restricted Stakes- Woodbine  288,00.00  501,000.00  389,666.67  334,000.00  278,333.33    Yearling Sales Stakes- Woodbine  460,000.00  480,000.00  373,333.33  320,000.00  266,666.6    Ontario Sire Stakes- Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  550,000.0    Canadian Bred Stakes  234,000.00  234,000.00  182,000.00  156,000.00  130,000.00    Canadian Bred Stakes  3,102,000.00  3,182,000.00  2,474,888.89  2,121,333.33  1,767,777.7    Racing related "programs"  1,063,390.00  313,390.00  313,390.00  313,390.00  313,390.00  313,390.00    Total Purses and Stakes Supplements  9,211,000.00  10,527,012.00  7,938,429.33  7,019,138.00  6,099,846.6    Total Expense  17,277,954.25  18,153,012.00  14,108,596.00  12,833,888.00  11,559,180.00    Net Income  904,640.03  1,309,012.00  830,596.00  350,888.00  128,820.00    Opening Net Assets  3,601,253.00  2,696,612.97  2,696,612.97  2,696,612.97 <td>Triple Crown Series- Woodbine</td> <td>239,000.00</td> <td>239,000.00</td> <td>185,888.89</td> <td>159,333.33</td> <td>132,777.78</td>	Triple Crown Series- Woodbine	239,000.00	239,000.00	185,888.89	159,333.33	132,777.78
Yearling Sales Stakes- Woodbine  460,000.00  480,000.00  373,333.33  320,000.00  266,666.6    Ontario Sire Stakes- Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  550,000.0    Triple Crown Series - Fort Erie  234,000.00  234,000.00  182,000.00  156,000.00  130,000.00    Canadian Brod Stakes  3,102,000.00  3,182,000.00  2,474,888.89  2,121,333.33  1,767,777.7    Racing related "programs"  1.063,390.00  313,390.00  11,559,180.00  12,833,888.00  11,559,180.00  12,833,888.00  11,559,180.00  12,833,888.00  11,559,180.00  12,833,888.00  112,832,820.00  12,833,888.00  112,852,00  12,833,888.00  112,852,00  2,696,612.97  2,696,612.97	Canadian Bred Stakes- Woodbine	351,000.00	738,000.00	574,000.00	492,000.00	410,000.00
Ontario Sire Stakes-Woodbine  1,530,000.00  990,000.00  770,000.00  660,000.00  550,000.0    Triple Crown Series - Fort Erie  234,000.00  234,000.00  182,000.00  156,000.00  130,000.00    Total TB Stakes Supplements  3,102,000.00  3,182,000.00  2,474,888.89  2,121,333.33  1,767,777.77    Racing related "programs"  1,063,390.00  310,30	Ontario Bred Restricted Stakes- Woodbine	288,000.00	501,000.00	389,666.67	334,000.00	278,333.33
Triple Crown Series - Fort Erie Canadian Brod Stakes  234,000.00  234,000.00  182,000.00  156,000.00  130,000.00    Total TB Stakes Supplements  3,102,000.00  3,182,000.00  2,474,888.89  2,121,333.33  1,767,777.7    Racing related "programs"  1,063,390.00  313,390.00  11,559,180.00  11,559,180.00  11,283,888.00  11,559,180.00  11,283,888.00  11,283,888.00  112,832,00  112,832,012.00  830,596.00  350,888.00  112,832,00  128,822,00  128,822,00  128,822,00  128,822,00  128,822,00  12	-	460,000.00				266,666.67
Canadian Bred Stakes	Ontario Sire Stakes- Woodbine	1,530,000.00	990,000.00	770,000.00	660,000.00	550,000.00
Total TB Stakes Supplements  3,102,000.00  3,182,000.00  2,474,888.89  2,121,333.33  1,767,777.7    Racing related "programs"  1,063,390.00  312,832.80  31,390.00  31		234,000.00	234,000.00	182,000.00	156,000.00	130,000.00
Total Purses and Stakes Supplements  9.211,000.00  10.527.012.00  7.938,429.33  7.019.138.00  6.099.846.6    Total Expense  17.277,954.25  18,153,012.00  14,108,596.00  12,833,888.00  11,559,180.0    Net Income  904,640.03  1,309,012.00  830,596.00  350,888.00  128,820.0    Opening Net Assets  3,601,253.00  2,696,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97  2,695,612.97	Total TB Stakes Supplements	3,102,000.00	3,182,000.00	2,474,888.89	2,121,333.33	1,767,777.78
Total Expense  17,277,954.25  18,153,012.00  14,108,596.00  12,833,888.00  11,559,180.0    Net Income  -  904,640.03  -  1,309,012.00  -  830,596.00  -  350,888.00  12,833,888.00  12,833,888.00  128,832.00    Opening Net Assets  3,601,253.00  2,696,612.97  2,696,612.97  2,696,612.97  2,696,612.97  2,696,612.97  2,696,612.97  2,696,612.97  2,696,612.97  2,826,432.97  2,345,724.97  2,825,432.97	Racing related "programs"		1,063,390.00	313,390.00	313,390.00	313,390.00
Opening Net Assets  3,601,253.00  2,696,612.97  2,696,6	Total Purses and Stakes Supplements	9,211,000.00	10,527,012.00	7,938,429.33	7,019,138.00	6,099,846.67
Opening Net Assets 3,601,253.00 2,696,612.97 2,696,612.97 2,696,612.97 2,696,612.97 2,696,612.97 2,696,612.97 1,363,670.27 1,866,016.97 2,345,724.97 2,825,432.9	Total Expense	17,277,954.25	18,153,012.00	14,108,596.00	12,833,888.00	11,559,180.00
Closing Net Assets 2,696,612.97 1,363,670.27 1,866,016.97 2,345,724.97 2,825,432.9	Net Income	- 904,640.03	- 1,309,012.00	- 830,596.00	- 350,888.00	128,820.00
Closing Net Assets 2,696,612.97 1,363,670.27 1,866,016.97 2,345,724.97 2,825,432.9						
	Opening Net Assets	3,601,253.00	2,696,612.97	2,696,612.97	2,696,612.97	2,696,612.97
Breeder's Reserve: 750,000	Closing Net Assets	2,696,612.97	1,363,670.27	1,866,016.97	2,345,724.97	2,825,432.97
	Breeder's Reserve:		750,000			

Racing/Purse Reserve:

Assumptions Notes: Forecast Assumptions

1 The Wagering budget for (Jun - Mar) is at \$16.5M distributed at 53% TIP and 47% SIP

2 The Wagering budget for (Jul - Mar) is at \$15M distributed at 53% TIP and 47% SIP

3 The Wagering budget for (Aug - Mar) is at \$13.5M distributed at 53% TIP and 47% SIP

4 Purse, Marketing and Admin expenses are calculated as percentage of wagering and could very for each scenario 5 we expect the full payment for FA HIP Funds and the HIP Fund expenses are expect to remain the same

6 The highlighted 750K for Purse and programs that were plan to used from resrve are removed from forecast until further discussion

613,670

## Budget Assumptions

1 Wagering Split between SB and TB for 2019-2020 expected to be 53% for TB

2 The amount of \$2,375,000 of the Supplementary HIP Fund will be allocated 50/50 between Purse and breeders

3 Mare Recruitment Program will be funded \$500K

4 Reserve fund is split between purse and programs