



Horse Improvement Program
TIP 2019-2020 Proposed Budget

	Actuals 2018-2019 TIP	Budgets 2019-2020 TIP Budget	Budgets - TIP 2019-2020 TIP Budget	Budgets - CTHS 2019-2020 TIP Budget	Budgets - Supplementary HIP 2019-2020 FA HIP Budget
Income					
Bank Interest	47,075.77	14,229.00	14,229.00		
Misc. Income	8,291.94	5,771.00	5,771.00		
Program Top Up	-	-	-		
FA HIP Funding		4,500,000.00		2,000,000.00	2,500,000.00
Stallion Fee	10,400.00	8,100.00	8,100.00		
WEG Contribution	350,000.00	-	-		
Wagering Levy	12,348,836.46	12,240,000.00	12,240,000.00		
Total Income	12,748,020.29	16,768,100.00	12,268,100.00	2,000,000.00	2,500,000.00
Expense					
Administration	103,850.15	272,500.00	172,500.00	100,000.00	
Marketing	146,011.04	50,000.00	50,000.00		
Programs					
Breeders Awards	2,539,483.52	5,137,500.00	2,450,000.00	1,500,000.00	1,187,500.00
Owners awards		1,187,500.00			1,187,500.00
Equine Research	25,565.00	75,000.00	25,000.00		50,000.00
Long Run Society					75,000.00
Fort Erie Owner's Bonus	12,000.00	25,000.00	25,000.00		
Fort Erie Sales Credits	14,000.00	16,000.00	16,000.00		
Stallion Awards	320,000.00	320,000.00	320,000.00		
Trainer Sales Credits		-			
Live Foal Program		150,000.00		150,000.00	
Mare Purchase Program		250,000.00		250,000.00	
Total Programs	2,911,048.52	7,161,000.00	2,836,000.00	1,900,000.00	2,500,000.00
Purses					
Restricted Overnight - Woodbine	3,721,000.00	3,581,000.00	3,581,000.00		
Restricted Overnight - Fort Erie	310,000.00	298,000.00	298,000.00		
Total Restricted Overnight	4,031,000.00	3,879,000.00	3,879,000.00	-	-
Ontario Bred Purse Bonus - Woodbine	2,077,000.00	1,990,000.00	1,990,000.00		
Ontario Bred Purse Bonus - Fort Erie	249,585.20	240,000.00	240,000.00		
Total Ontario Bred Purse Bonus	2,326,585.20	2,230,000.00	2,230,000.00	-	-
TB Stakes Supplements					
Triple Crown Series- Woodbine	249,500.00	239,000.00	239,000.00		
Canadian Bred Stakes- Woodbine	365,000.00	351,000.00	351,000.00		
Ontario Bred Restricted Stakes- Woodbine	300,000.00	288,000.00	288,000.00		
Yearling Sales Stakes- Woodbine	478,000.00	460,000.00	460,000.00		
Ontario Sire Stakes- Woodbine	1,597,500.00	1,530,000.00	1,530,000.00		
Triple Crown Series - Fort Erie	265,300.00	234,000.00	234,000.00		
Total TB Stakes Supplements	3,255,300.00	3,102,000.00	3,102,000.00	-	-
Total Purses and Stakes Supplements	9,612,885.20	9,211,000.00	9,211,000.00	-	-
Total Expense	12,773,794.91	16,694,500.00	12,269,500.00	2,000,000.00	2,500,000.00
Net Income	25,774.62	73,600.00	1,400.00	-	-
Opening Net Assets	3,627,027.90	3,601,253.28			
Closing Net Assets	3,601,253.28	3,674,853.28			

Assumptions

- 1 Woodbine will cease to pay a top-up for FY 2020
- 2 Wagering Split between SB and TB for 2019-2020 expected to be 51% for TB
- 3 The amount of \$2,375,000 of the Supplementary HIP Fund will be allocated to the breeders awards for FY2020
 - a At Woodbine, for each race the amount of \$2,500 will be split between breeders and owners on a 50/50 basis
 - b At Fort Erie, for each race the amount of \$1,250 will be split between breeders and owners on a 50/50 basis
 - c The numbers will be reviewed in Aug and will be subject to adjustment as necessary