## Ontario's horse racing industry is set to receive up to \$104.8 million annually in government funding.

# What does the long term funding agreement mean for horse racing in Ontario?

- It is intended to strengthen and sustain horse racing and breeding in Ontario
- OLG will transfer up to \$104.8 million dollars to Ontario Racing annually for 19 years starting April 1, 2019
- Additional funds for the Racetrack Sustainability Innovation Fund and Horse Improvement Programs

Racing Operations: \$91.4 Million

Capital Improvements\*: \$6 Million

Purse Enhancements\*: \$4 Million

Administration: \$3.4 Million

\*Grassroots and Signature only

#### What does the funding mean for race participants?

It means quarantees of purse payments, staking programs and coordinated race schedules for all OR member tracks.

#### What are the benefits for smaller tracks?

The Capital Improvements and Purse Enhancements monies are designated for Signature and Grassroots racetracks. The Racetrack Sustainability Innovation Fund is an additional \$6 million investment over 3 years for regional tracks.

#### Will all of the \$104.8 million Will any of the horse go to race purses?

The majority of the funding is designated to race purses—a total of \$95.4 million dollars between Racing Operations and Purse Enhancements.

#### Why does the government provide funding to this industry?

Supporting jobs in rural communities and strengthening local economies is part of the overall objective to keep Ontario strong.

### improvement programs (QHRIDP, SIP, TIP) be affected?

The industry-renowned HIPs will continue. Contact Ontario Racing for details.

> **Contact Ontario Racing for more** information



Will all racetracks and breeds have a voice in funding and industry decisions?

The new Board of Directors of Ontario Racing is made up of ten representatives from a fair distribution of racetracks and associations, lead by an Independent Chairperson.











