



Quarter Horse Racing Industry Development Program
2019 - 2020



	Actuals 2016-2017	Actuals 2017-2018	Projected 2018-2019	Planning 2019-2020
Revenues From Wagering Core Tracks	-	-	-	-
Pari-Mutuel Tax Reduction 0.4% PMTR	\$ 33,031	\$ 32,799	\$ 32,000	\$ 32,667
HIP Program Funding, 3% PMTR	256,542	245,992	240,000	245,000
PMTR as held by QROOI (\$757,200)	-	-	-	-
Premier's Award	1,000,000	1,000,000	1,000,000	1,000,000
Commission Split on Live / Uplink	62,154	62,008	55,000	-
Interest Revenue	42,474	20,000	5,000	5,000
FAR Support	650,000	650,000	2,150,000	2,232,000
Purse Underpayment	-	-	-	-
Ajax Contribution	-	60,574	86,000	-
TOTAL REVENUE	\$2,044,201	\$2,071,374	\$3,568,000	\$3,514,667
EXPENDITURES				
Racing Program				
Purses (Overnight \$77k day)	\$ 2,027,505	\$ 2,074,594	\$ 1,925,000	1,925,000
Stakes Races - Open	340,000	340,000	340,000	340,000
Stakes Races - Restricted	160,000	160,000	160,000	160,000
	2,527,505	2,574,594	2,425,000	2,425,000
Programs and Incentives				
Breeding Program				
Breeders Awards	450,000	450,000	400,000	400,000
Stallion Awards 10% of Breeders Awards)	45,000	45,000	40,000	40,000
Mare Breeding Incentive	-	-	75,000	75,000
Overnight Purse Supplement (\$2000 per race)	145,320	127,320	120,000	120,000
Overnight Breed Bonus In Open (\$6000 ONI)	334,117	333,340	335,000	335,000
Stakes Purse Bonus for Restricted horses	24,025	23,576	-	-
Third Starter Bonus (\$1,000 Bonus)	66,000	89,000	75,000	75,000
Princess Breeders Incentive Redemption	66,000	6,000	-	-
	1,130,462	1,074,236	1,045,000	1,045,000
Industry Development Programs				
Post Racing Incentive Program	20,000	20,000	20,000	20,000
Insurance Programs and Benefits	71,813	68,892	70,000	70,000
Family Fun Day	19,940	19,969	18,000	18,000
Marketing	50,000	25,841	25,000	20,000
QH Writing Content	22,000	2,552	-	-
Equine Research	20,000	20,000	10,000	10,000
QROOI Administration	242,200	240,000	225,000	200,000
	445,953	397,254	368,000	338,000
Racetrack Operations	-	-	-	-
Administration, Database & Audit	132,000	132,296	128,000	128,000
	132,000	132,296	128,000	128,000
TOTAL EXPENDITURES	\$4,235,920	\$4,178,380	\$3,966,000	\$3,936,000
Net Surplus / Deficit	-\$2,191,719	-\$2,107,006	-\$398,000	-\$421,333
Reserves				
Opening Balance April 1	6,245,670	4,225,274	2,118,268	1,720,268
Closing Balance March 31	4,099,317	2,118,268	1,720,268	1,298,934
Reserve Allocation				
QH Reserve at OR	3,150,310	1,025,505	685,505	311,505
PMTR (as held by QROOI)	889,964	922,763	954,763	987,430
Purse Underpayment (as held by Ajax Downs)	185,000	170,000	80,000	-
TOTAL RESERVES	\$4,225,274	\$2,118,268	\$1,720,268	\$1,298,934