



	2016-2017	2017-2018	2018-2019	2019-2020
	Actual	Actual	Actual (Est. Nov 20 2018)	planning
REVENUE				
HIP Program Funding	\$14,881,279	\$14,999,019	\$12,279,705	\$11,760,000
Interest & Miscellaneous income	38,313	75,423	23,298	50,000
Participation Fees	2,382,500	1,964,000	2,367,260	2,894,026
Ontario Resident Mare Program	61,050	102,355	100,000	100,000
Stallion Registration Fees	9,800	12,000	12,000	8,000
TOTAL REVENUE	\$17,372,942	\$17,152,797	\$14,782,263	\$14,812,026
EXPENDITURES				
Ontario Sires Stakes Purses (HIP Portion)	\$14,666,000	\$12,350,650	\$12,891,650	\$13,951,150
Starting Fees				
Rewards Programs				
Ontario Sired Rewards (5% OSS Earnings)	733,300	-	-	-
Ontario Bred Rewards (15% OSS earnings)	928,354	1,000,000	1,000,000	1,000,000
ON Bred Rewards (15% earnings on Open Stakes)	143,693	130,000	130,000	130,000
2YO Purse Bonus - OSS (5%)	350,000	-	-	-
2YO Purse Bonus - Overnight (20%)	201,389	-	-	-
Owner's Bonus		2,000,000	-	-
Total Rewards Program	\$2,356,736	\$3,130,000	\$1,130,000	\$1,130,000
Other Expenditures				
Ontario Resident Mare Program (Admin & Database)	56,913			
Database Services (OSS&Mare Program combined)		101,574	100,000	96,000
Marketing & Promotion	282,376	246,266	250,000	250,000
SIP Contribution to Equine Research	80,000	65,000		
SIP Contribution to Ont Stdbd Adoption Society (OSAS)	22,000	18,526	20,000	20,000
Administration (included OSS Database Services)	299,117	233,995	280,000	252,864
Cost Cutting - 10% of all Other Expenditures				
Total Other Expenditures	\$740,406	\$665,361	\$650,000	\$618,864
TOTAL EXPENDITURES	\$17,763,142	\$16,146,011	\$14,671,650	\$15,700,014
REVENUE NET OF EXPENDITURES	(\$390,200)	\$1,006,786	\$110,613	(\$887,988)
Reserve Fund				
Opening Balance -	3,636,824	3,246,624	4,253,410	4,364,023
Program Surplus/Deficit to Reserve	(390,200)	1,006,786	110,613	(887,988)
Year End Balance -	\$3,246,624	\$4,253,410	\$4,364,023	\$3,476,035