



Horse Improvement Program TIP 2019-2020 Proposed Budget

	Budget 2017-2018 TIP Budget	Actuals 2017-2018 TIP	Forecast 2018-2019 TIP Budget	Budgets 2019-2020 TIP Budget
Income				
Bank Interest	14,229	35,194	14,229	14,229
Misc. Income	5,771	13,627	5,771	5,771
Program Top Up	1,632,860	2,305,892	0	0
Stallion Fee	8,100	17,100	8,100	8,100
WEG Contribution			300,000	0
Wagering Levy	13,367,140	12,693,128	12,416,642	12,240,000
Total Income	15,028,100	15,064,941	12,744,742	12,268,100
Expense				
Administration				
Administration	159,449	104,386	108,000	103,000
Marketing				
Marketing	166,601	168,474	120,000	120,000
Programs				
Breeders Awards	2,900,000	2,579,723	2,540,000	2,450,000
Equine Research	65,000	65,000	25,000	25,000
Fort Erie Owner's Bonus	30,000	27,000	25,000	25,000
Fort Erie Sales Credits	20,000	32,375	16,600	16,000
Stallion Awards	320,000	297,200	320,000	320,000
Trainer Sales Credits	30,000			
Mare Purchase Program		224,500		
Total Programs	3,365,000	3,225,798	2,926,600	2,836,000
Purses				
Restricted Overnight - Woodbine	4,200,000	4,200,000	3,721,000	3,581,000
Restricted Overnight - Fort Erie	290,000	290,000	310,000	298,000
Total Restricted Overnight	4,490,000	4,490,000	4,031,000	3,879,000
Ontario Bred Purse Bonus - Woodbine	2,500,000	2,500,000	2,077,000	1,990,000
Ontario Bred Purse Bonus - Fort Erie	300,000	300,000	250,000	240,000
Total Ontario Bred Purse Bonus	2,800,000	2,800,000	2,327,000	2,230,000
TB Stakes Supplements				
Triple Crown Series- Woodbine	650,000	650,000	249,230	239,000
Canadian Bred Stakes- Woodbine	440,000	440,000	365,000	351,000
Ontario Bred Restricted Stakes- Woodbine	360,000	360,000	300,000	288,000
Yearling Sales Stakes- Woodbine	575,000	575,000	478,000	460,000
Ontario Sire Stakes- Woodbine	1,975,000	1,975,000	1,597,500	1,530,000
Triple Crown Series - Fort Erie			243,270	234,000
Total TB Stakes Supplements	4,000,000	4,000,000	3,233,000	3,102,000
Total Purses and Stakes Supplements	11,290,000	11,290,000	9,591,000	9,211,000
Total Expense	14,981,050	14,788,658	12,745,600	12,270,000
Net Income	47,050	276,283	(858)	(1,900)
Opening Net Assets		3,350,745	3,627,028	3,626,170
Closing Net Assets		3,627,028	3,626,170	3,624,270

Assumptions

Woodbine stop the Full top-up for Year 2019-2020

Wagering Split between SB and TB for 2019-2020 expected to be 51% for TB